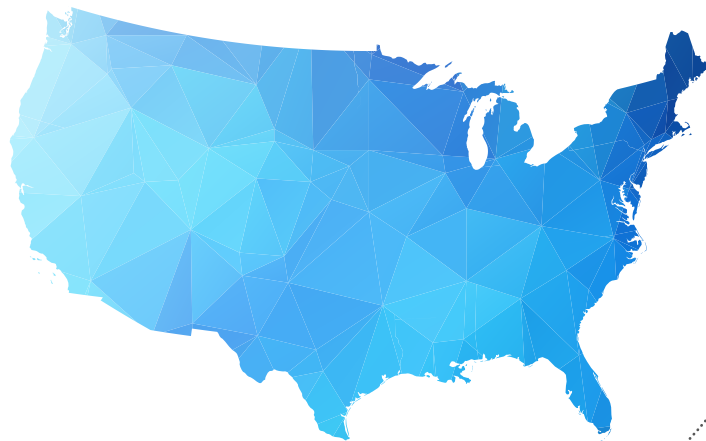




**Avetta's Supplier Insurance
Monitoring and Management Services
help build Safer Work Sites and Compliant
Operating Processes for a North American
Telecommunications Client**

About THE CLIENT



Headquarters
United States of America



Domain
Telecommunications



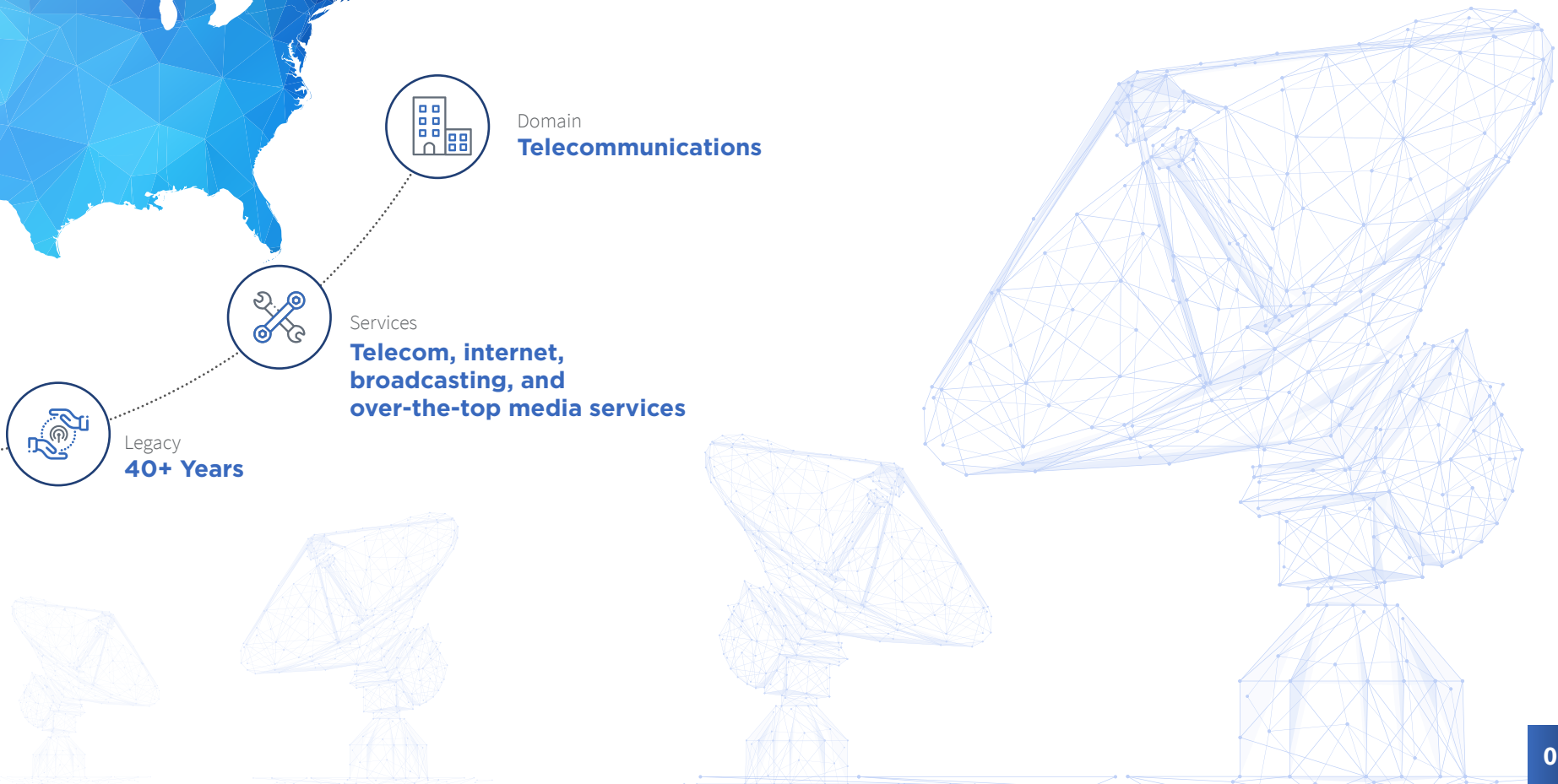
Services
Telecom, internet, broadcasting, and over-the-top media services



Legacy
40+ Years

OVERVIEW

The client is among the premier satellite and connectivity services providers in the US and their services are available across the Americas. The client offers a host of services around direct-to-home satellite broadcasting and over-the-top Internet Protocol TV (IPTV). The client focuses specifically on wireless cellular services and broadband internet coverage.



BUSINESS CHALLENGES

Over the last few years, the client has seen exponential growth in business and outreach. In this scenario, the traditional approaches and processes were proving inadequate. In particular, the process of reviewing the environment, health, and safety (EHS) requirements, certificate of insurance (COI), and the adherence of safety manuals by the third-party vendors and stakeholders was becoming increasingly difficult to manage in house.

Having in-house resources across different offices to go over piles of data to see if vendors were following all the guidelines was also time-consuming and tedious, resulting in the loss of human hours and high turnaround times. It is at this point that the client reached out to Avetta with the goal of streamlining the process and expediting outcomes. Avetta was particularly entrusted with the responsibility of ensuring that the insurances were all up to date and contractors had the right coverages in line with the client's needs.



THE AVETTA SOLUTION

The client utilized Avetta's purpose-specific insurance monitoring and management solutions. Avetta's insurance management solution within The Avetta One Platform™ includes key tenets of real-time monitoring of COIs and aligns suppliers' insurance coverages with the client's ever-changing demands. Avetta's PQF dashboard offers all the necessary information related to supplier insurance, which then provides clear insights on COIs and suppliers' readiness to serve the customer.

Avetta offered the client holistic visibility of their suppliers' insurance coverage. This supplier-level visibility helped the client to build safer work sites and implement faster, safer operating processes. Given that the client's business is growing rapidly and their footprint is spreading across geographies, it is critical for their suppliers to be completely covered by their insurers and to make their dealings with the client contingency-proof. With Avetta's insurance management platform, the client has enjoyed real-time COI verification, alignment with their demands, and continuous insights.

BENEFITS EXPERIENCED

Partnering with Avetta for insurance monitoring and management has helped the client implement a faster, more efficient onboarding process.

The benefits include

Less complexities



Avetta relieved the client's in-house team of the burden of reviewing – in some cases, manually – large amounts of supplier data and tallying them with their needs. Avetta simplified and standardized the review process.

Reduced risks and safety barriers



By taking the responsibility of collecting, verifying, and monitoring insurance information of the suppliers, Avetta eliminated risks and bolstered safety, while allowing the client to focus on growing their business.

Improved visibility



Avetta's insurance monitoring and management platform offered end-to-end, real-time visibility of supplier COIs and helped the client's leadership make informed decisions on which suppliers to onboard in line with their specific demands and coverage.

Enhanced compliance



Avetta has ensured that the suppliers comply with the various government and organizational guidelines to serve the client holistically and safely. This has resulted in superlative safety and seamless governance.



ABOUT AVETTA

The Avetta SaaS platform helps clients manage supply chain risk, and their suppliers, to become more qualified for jobs. For the hiring clients in our network, we offer the world's largest supply chain risk management network to manage supplier safety, sustainability, worker competency and performance. We perform contractor prequalification and worker competency management across major industries, all over the globe, including construction, energy, facilities, high tech, manufacturing, mining, and telecom.

For suppliers in our network, our audit and verification services help lower their safety incidents rate by 29%. As a result, about 50% of members find additional job opportunities within the first year of joining. In addition, our suppliers receive privileged access to the Avetta Marketplace, where dozens of partners offer special discounts for business services like insurance and work gear. Avetta serves more than 500 enterprise companies and over 125,000 suppliers across 120+ countries.



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