

Mitigating Diversity & Inclusion Challenges with Avetta One

Making supply chains more diverse and inclusive to drive stakeholder value

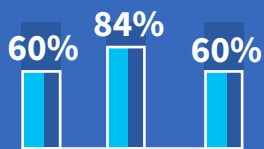


An organization is only as strong as its network of suppliers. This statement holds particularly true as the global economy marches forward and supply chains evolve in response. This progress, however, brings complexities and new risk factors that organizations need to constantly monitor and mitigate.

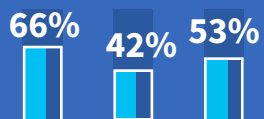
There is a growing awareness among corporate decision-makers to nurture a diverse and inclusive workplace for all, irrespective of gender, ethnicity, beliefs, and preferences. Going forward, the commitment towards diversity and inclusion is expected play a critical role in shaping stakeholder trust for an organization.

Despite the growing inclination towards diversity, companies often find it difficult to collate and track diversity information across their supply chains due to lack of supply chain visibility and the right prequalification processes. Additionally, finding diverse suppliers that meet a company's specific requirements can also be challenging.

The importance of diversity and inclusion in supply chain



Companies with three or more women on the board outperform companies with all-male boards by 60% in return on invested capital, 84% in return on sales, and 60% in return on equity.



Among Fortune 500 companies, companies with the most women on their boards outperformed those with the least by 66% in return on invested capital, 42% in return on sales and 53% in return on equity.



Depending on annual sales numbers, previous studies have put the ROI of a supplier diversity program as high as 133%.

Avetta One

One Platform. One Solution for Upholding Diversity and Inclusion in Supply Chain

At Avetta, we understand that every supply chain is unique and comes with a diverse range of risks. This makes creating a holistic compliance framework a necessity for businesses. This is where Avetta One provides answers.

Avetta One is the industry's largest Supply Chain Risk Management (SCRM) platform. Companies can search, source and connect with suppliers with varying levels of diversity and inclusivity from the world's largest network of qualified suppliers. Avetta One can help you:

Locate diverse suppliers

The platform includes 25 diversity filters, that can be used to locate and connect with suppliers committed towards diversity and inclusion.



Leverage detailed diversity PQFs

The Avetta Connect solution comes with pre-built prequalification forms (PQFs) that helps companies accurately track supplier diversity information such as minority ownership, veteran ownership, women ownership, disabled ownership, LGBT ownership, and small businesses. The cloud-based solution can be used to trigger dynamic sub-tasks based on customized diversity categories to gather certificates and additional supplier information.

Harness analytics

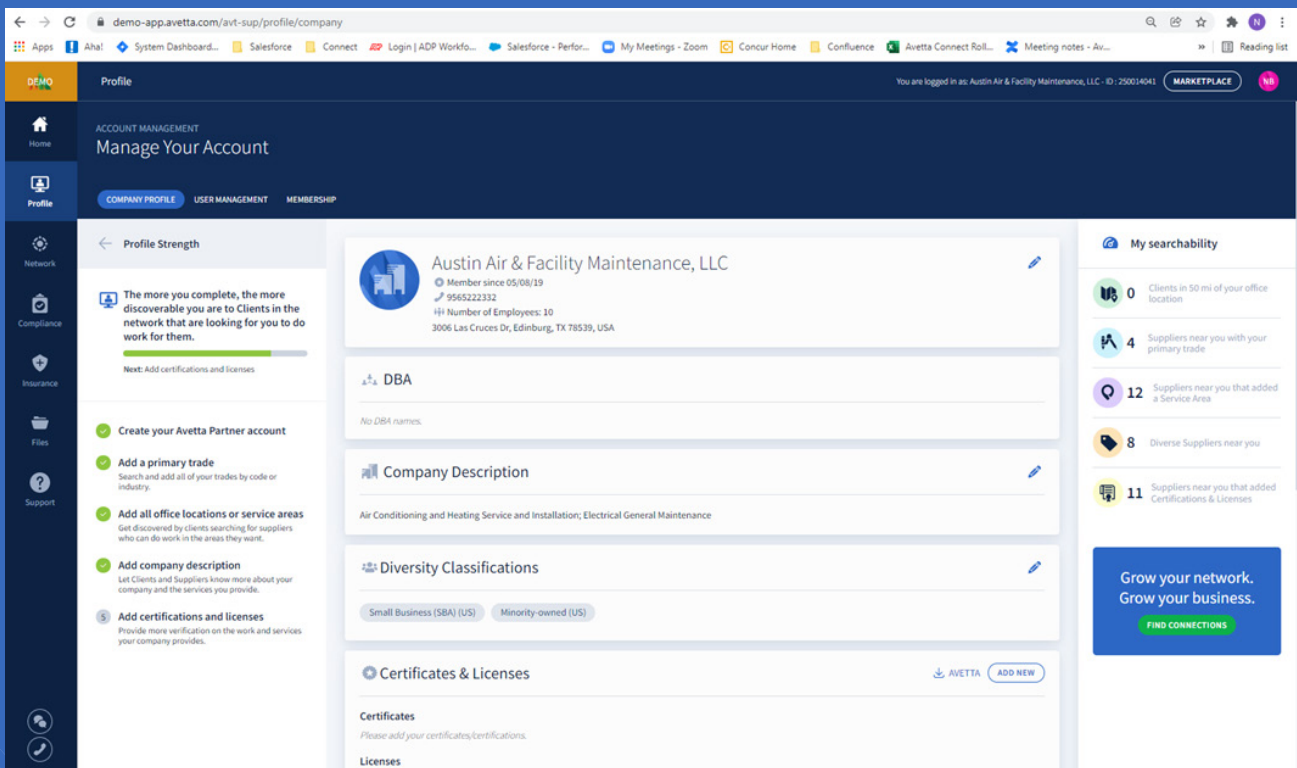
Avetta One allows you to aggregate all the supplier prequalification data to generate analytics reports for decision-making. Configurable reports can be built within minutes to visualize and report on your supply chain diversity with deep drill-down capability.



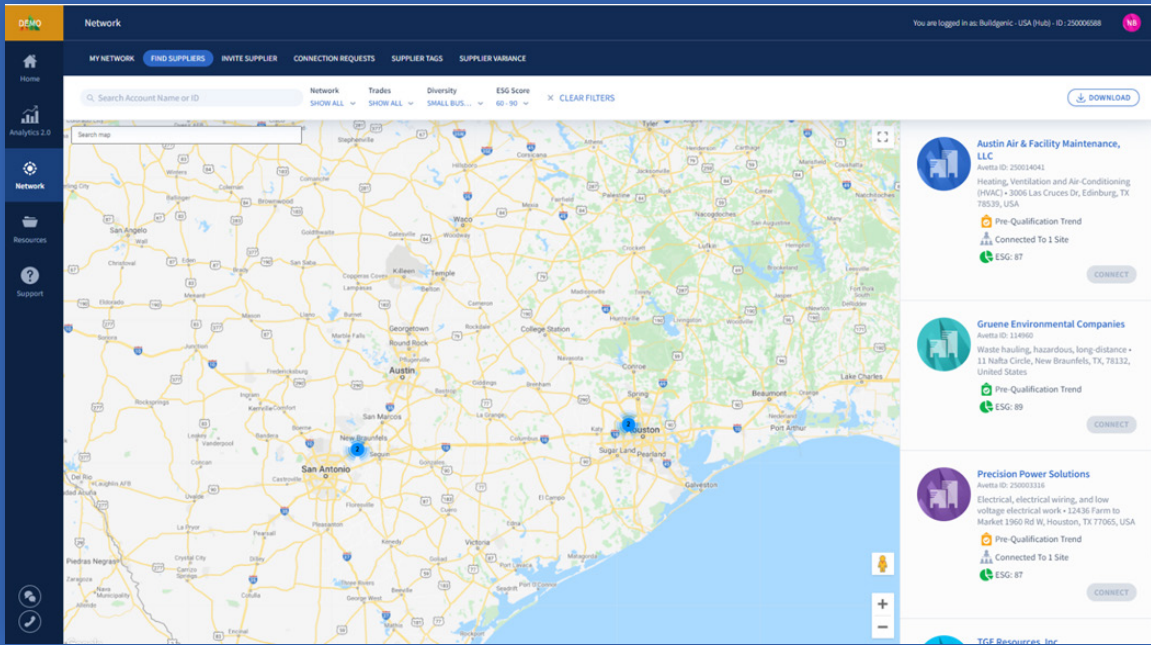
Testimonial

I can type in the name of any contractor and see everything at my computer—versus going to a filing cabinet, pulling out their folder, and then looking through hundreds of pages to find what I want. Now I can see everything in one application. It's much, much easier and more efficient.

Fortune 500 Industrial Client



The screenshot displays the Avetta One web application interface. The browser address bar shows the URL `demo-app.avetta.com/avt-sup/profile/company`. The page title is "Profile". The user is logged in as "Austin Air & Facility Maintenance, LLC" with ID "250014041". The main content area is titled "Manage Your Account" and includes a "Profile Strength" section with a progress bar and a list of tasks to complete, such as "Create your Avetta Partner account", "Add a primary trade", "Add all office locations or service areas", "Add company description", and "Add certifications and licenses". The company profile for "Austin Air & Facility Maintenance, LLC" is shown, including member since date (05/08/19), ID (956522332), number of employees (10), and address (3006 Las Cruces Dr, Edinburg, TX 78539, USA). The profile also lists "DBA" (None), "Company Description" (Air Conditioning and Heating Service and Installation; Electrical General Maintenance), "Diversity Classifications" (Small Business (SBA) (US), Minority-owned (US)), and "Certificates & Licenses" (None). A sidebar on the left contains navigation icons for Home, Profile, Network, Compliance, Insurance, Files, and Support. A right sidebar shows "My searchability" metrics: 0 Clients in 50 mi of your office location, 4 Suppliers near you with your primary trade, 12 Suppliers near you that added a Service Area, 8 Diverse Suppliers near you, and 11 Suppliers near you that added Certifications & Licenses. A blue button at the bottom right of the right sidebar says "Grow your network. Grow your business. FIND CONNECTIONS".



Manage Risk for any Supplier

Built with complex supply chains in mind, Avetta organizes and keeps all of your supplier documentation up to date, accurate, and available at any time.

[Learn More](#)



With Avetta One, you get the opportunity to leverage a single unified platform for all supplier evaluations spanning health & safety, financial viability, sustainability & ESG, diversity & inclusion, cybersecurity, workforce risk and liability.



Scan the QR code to schedule a demo today.

About Avetta

The Avetta SaaS platform helps clients manage supply chain risk, and their suppliers, to become more qualified for jobs. For the hiring clients in our network, we offer the world's largest supply chain risk management network to manage supplier safety, sustainability, worker competency and performance. We perform contractor prequalification and worker competency management across major industries, all over the globe, including construction, energy, facilities, high tech, manufacturing, mining, and telecom.



For suppliers in our network, our audit and verification services help lower their safety incidents rate by 29%. As a result, about 50% of members find additional job opportunities within the first year of joining. In addition, our suppliers receive privileged access to the Avetta Marketplace, where dozens of partners offer special discounts for business services like insurance and work gear. Avetta serves more than 500 enterprise companies and over 125,000 suppliers across 120+ countries.