

Mitigating Health and Safety Risks with Avetta One

Ensuring that every worker returns home safe everyday



An organization is only as strong as its network of suppliers. This statement holds particularly true as the global economy marches forward and supply chains evolve in response. This progress, however, brings complexities and new risk factors that organizations need to constantly monitor and mitigate.

Increased exposure to safety risks, mismanagement of the contractor ecosystem, non-compliance with safety regulations, and lack of proper safety controls - all these factors and more can lead to loss of lives, time, productivity, and trust in businesses. Injuries resulting from incidents at the workplace can have devastating consequences. An injured employee may experience severe pain and require medical care. In the worst-case scenario, workplace incidents can lead to fatalities that can have a devastating impact on the victim's family and the community.

A workplace injury or fatality can have severe implications for a company as well. Besides medical reimbursements or legal sanctions, a company may also risk losing its employees and most importantly reputation. Brand damage often has a cascading impact on a company's bottom line and the long-term effects include increased liquidity risks, diminishing stock prices and reduced market capitalization.

Health and safety risks don't just impact lives, they can also impact a company's bottomline



Direct financial costs of workplace injuries exceed \$170 billion annually.



Private industry employers reported 2.7 million nonfatal workplace injuries and illnesses in 2020



Direct costs of even one workplace safety incident on average is a minimum of \$40,000 – but this is just the tip of a very expensive iceberg, as one must also consider the indirect costs.



Safety costs range from \$47,000 per accident to \$1.2 million per fatality according to the National Safety Council (NSC).



57% of suppliers experienced declining injury rates after joining Avetta.

Avetta One

One Platform, One Solution for End-to-End Supply Chain Health and Safety Risk Mitigation

At Avetta, we understand that every supply chain is unique and comes with a diverse range of risks. This makes creating a holistic compliance framework a necessity for businesses. This is where Avetta One provides answers.

Avetta One is the industry's largest Supply Chain Risk Management (SCRM) platform. The platform is equipped with industry-leading capabilities to assess supplier and worker safety policies, certifications, trainings, and risk maturity across multiple geographies. The platform allows companies to:

Leverage supplier pre-qualification to identify safe and compliant suppliers.



Track safety metrics and KPIs including incident rates such as, Total Recordable Incident Rates (TRIR), Accident Frequency Rate (AFR) and Total Recordable Injury Frequency Rate (TRIF). Incident rates are calculated based on region and country specific requirements.

Identify non-compliant suppliers by configuring rules to highlight compliance gaps.



Source safe and sustainable suppliers and deploy suppliers in a safe and efficient way.

Manage and monitor supplier health and safety compliance standards and work with suppliers that are only qualified.



Manage your suppliers' workers, the roles they perform for you, their verifications of competency, their online training and inductions – and be confident the workers on your sites are safe additions to your workforce.

How do We Do It?



Verification services and audits

- **Verify whether supplier safety standards and policies are up to date:**
Avetta conducts regular audits to ensure that supplier safety standards, policies, and documentation are updated regularly.
- **Make sure worker safety is not maintained just on paper:**
With implementation audits, we compare established policies and procedures against accident investigation forms, inspection, and training logs to check that proper controls are implemented.
- **Assess the safety situation on-site:**
Avetta's experienced auditors inspect sites while suppliers are on the job to understand whether proper safety controls are implemented on-site.



Workforce management

- **Ensure only qualified workers arrive on-site:**
Avetta defines, collects, and verifies the competencies of workers arriving on site.
- **Enhance workforce awareness around health and safety:**
By leveraging our platform, clients can create and deliver interactive training and inductions online or manage classroom (face-to-face) sessions.
- **Control access of workers entering on-site:**
Avetta's Access Management technology gives you visibility over who is on your work sites at any time.



Worksite safety

- **Create and track specific work orders all within one platform:**
Clients can manage individual projects and supplier compliance all in one system, reducing risk arising from miscommunication.
- **Keep full visibility at every level of the process:**
Require suppliers to digitally complete or attach safety assessments for each work order, to ensure proper safety precautions are taken on site. In addition, once work is completed, clients can leave a performance review, giving valuable insight when taking bids for future work.
- **Uphold the highest standards of safety:**
Suppliers are only allowed to begin work once authorized, ensuring safety assessment forms are completed in advance.

Success Stories

Sabre Industries

Solutions

Collaborating with Avetta helped the company capture all safety statistics, verify insurance language and limits based on requirements, audit suppliers' processes and safety manual

Benefits experienced

Reduction in TRIR from .96 in 2017 to .71 in 2019, increased supplier count by 130% in 2 years, drop in average lost-workday case rate from .31 to .25, decrease in DART from .49 to .37

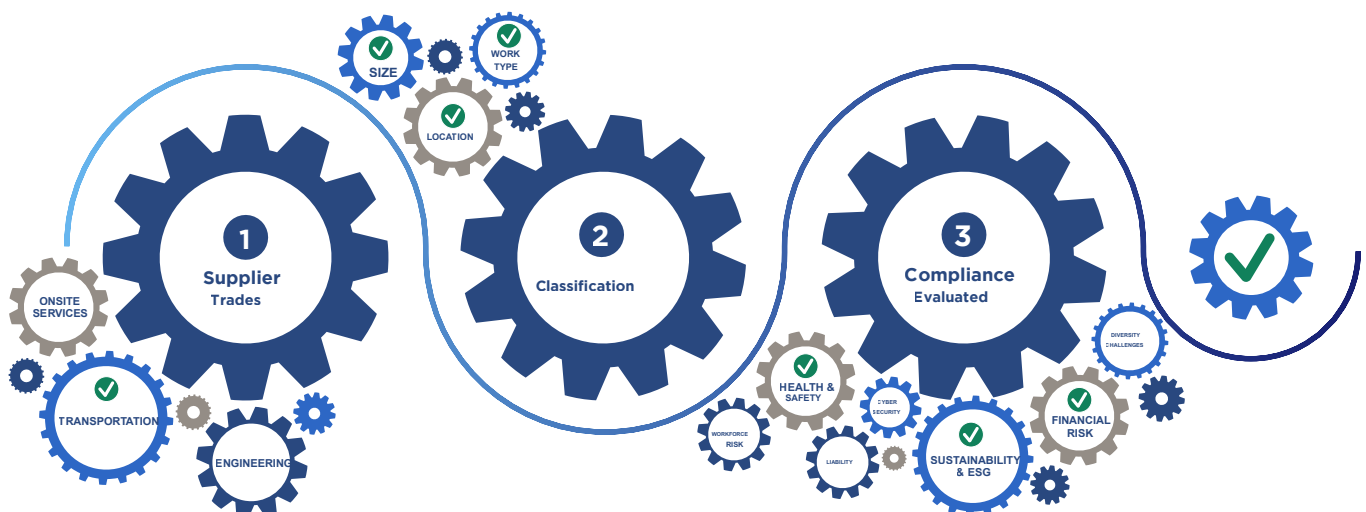
Avetta is not just another company we pay; they're an extension of my department in risk management.

Anonymous

Manage Risk for any Supplier

Built with complex supply chains in mind, Avetta organizes and keeps all of your supplier documentation up to date, accurate, and available at any time.

Learn More



With Avetta One, you get the opportunity to leverage a single unified platform for all supplier evaluations spanning health & safety, financial viability, sustainability & ESG, diversity & inclusion, cybersecurity, workforce risk and liability.



Scan the QR code to [schedule a demo today](#).

About Avetta

The Avetta SaaS platform helps clients manage supply chain risk, and their suppliers, to become more qualified for jobs. For the hiring clients in our network, we offer the world's largest supply chain risk management network to manage supplier safety, sustainability, worker competency and performance. We perform contractor prequalification and worker competency management across major industries, all over the globe, including construction, energy, facilities, high tech, manufacturing, mining, and telecom.



For suppliers in our network, our audit and verification services help lower their safety incidents rate by 29%. As a result, about 50% of members find additional job opportunities within the first year of joining. In addition, our suppliers receive privileged access to the Avetta Marketplace, where dozens of partners offer special discounts for business services like insurance and work gear. Avetta serves more than 500 enterprise companies and over 125,000 suppliers across 120+ countries.