

Mitigating Sustainability and ESG Risks with Avetta One

Creating sustainable supply chains for the future



An organization is only as strong as its network of suppliers. This statement holds particularly true as the global economy marches forward and supply chains evolve in response. This progress, however, brings complexities and new risk factors that organizations need to constantly monitor and mitigate.

Increased demand from investors and shareholders for greater corporate disclosure and confirmation of regulatory performance has increased the level of attention on how organizations demonstrate their Environmental, Social, and Governance (ESG) credentials. The growth in demand for business and supply chain transparency, positive societal changes, and a reduction in their environmental impact is being driven by legislation and consumer pressure. Under such circumstances, the

absence of proper ESG controls could lead to a prevalence of processes with negative externalities, in turn, giving rise to ESG and sustainability risks in the form of unethical work practices, forced labor, corruption, slavery, climate crisis, etc.

Up to 90% of an organization's ESG footprint is in its supply chain. But it is not easy to decipher what sustainability measures are material to the hiring client and what goals make sense for each supplier.

The global Sustainability & ESG imperative – why does it matter?



Companies that fulfill the ESG criteria can enjoy an overall cost reduction of up to 10 percent.



ESG Regulatory requirements is one of the top 5 risks today for supply chain executives.



Despite the global push to embed environmental, social, and governance measures into business strategy 64% of organizations lack a proper sustainability program.



In Europe alone, 60% of companies are not aligned to sustainability strategies.



Avetta One

One Platform. One Solution for End-to-End Supply Chain Sustainability & ESG Risk Mitigation

At Avetta, we understand that every supply chain is unique and comes with a diverse range of risk. This makes creating a holistic compliance framework a necessity for businesses. This is where Avetta One provides answers.

Avetta One is the industry's largest Supply Chain Risk Management (SCRM) platform. By leveraging the platform, companies can measure and remediate ESG compliance issues, besides fulfilling other supplier qualification needs. The platform allows you to:

Access a centralized supply chain risk management hub

Get a holistic supply chain view to manage ESG and sustainability risks and perform diligence check across all supplier tiers.





Leverage automated and standardized evaluation

Qualify suppliers through auto scored ESG evaluations based on a broad spectrum of universal standards such as VRF/SASB (Value Reporting Foundation), GRI (Global Reporting Initiative), and SDG (Sustainable Development Goals).

Get tailored and dynamic evaluation for all supplier types

Leverage dynamic evaluations, based on supplier classification and specific client requirements.





Evaluate and improve ESG maturity

Track your suppliers' progress over time using incremental evaluations and take suggested actions to grow your suppliers' ESG scores and sustainability programs.



Make data-driven decisions

Leverage detailed analytics to target areas of concern, highlight achievements, and facilitate better corporate reporting and ongoing development of sustainability and ESG performance.



How do We Do It?

Avetta helps organizations map suppliers relevant ESG requirements.

Supplier ESG Index is generated against multiple standards and code of conduct.

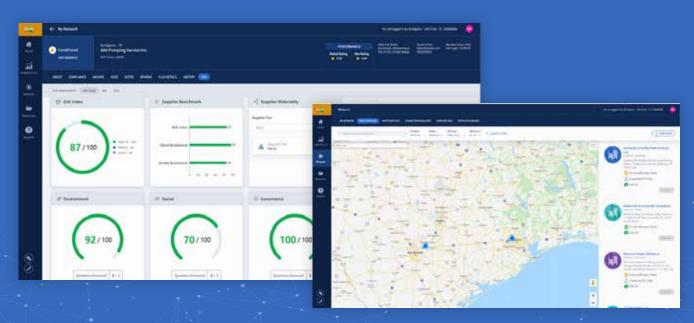
Analyze

Plan Execute

All applicable suppliers are guided through the registration process and evaluation completion.

Act

Avetta One provides a collaborative way for companies and their suppliers to remediate gaps and optimize resource allocation, enable stakeholder awareness, and source new suppliers from the network.





Success Stories

LafargeHolcim

By collaborating with Avetta, the company found it easier to evaluate suppliers on criteria such as their overall sustainability policies and alignment with company priorities.

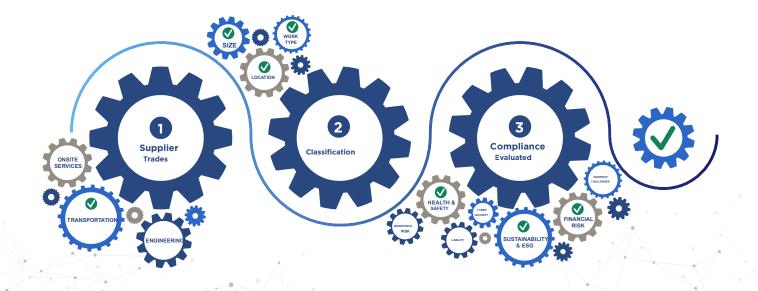
Rassaun Services Inc.

The company achieved paperless documentation of critical contractor data shifting from previous manual processes which involved going through huge piles of contractor documents and maintaining them physically.

Manage Risk for any Supplier

Built with complex supply chains in mind, Avetta organizes and keeps all of your supplier documentation up to date, accurate, and available at any time.

Learn More





With Avetta One, you get the opportunity to leverage a single unified platform for all supplier evaluations spanning health & safety, financial viability, sustainability & ESG, diversity & inclusion, cybersecurity, workforce risk and liability.



Scan the QR code to schedule a demo today.



About Avetta



The Avetta SaaS platform helps clients manage supply chain risk, and their suppliers, to become more qualified for jobs. For the hiring clients in our network, we offer the world's largest supply chain risk management network to manage supplier safety, sustainability, worker competency and performance. We perform contractor prequalification and worker competency management across major industries, all over the globe, including construction, energy, facilities, high tech, manufacturing, mining, and telecom.

For suppliers in our network, our audit and verification services help lower their safety incidents rate by 29%. As a result, about 50% of members find additional job opportunities within the first year of joining. In addition, our suppliers receive privileged access to the Avetta Marketplace, where dozens of partners offer special discounts for business services like insurance and work gear. Avetta serves more than 500 enterprise companies and over 125,000 suppliers across 120+ countries.